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## **Balance Management**

Once the invoices in a generated batch have been verified and posted, the invoice amounts are applied against the customer accounts receivable. Corresponding entries are recorded for the charges and credit amounts included on the invoice against revenue, cost of sales, taxes collected and various other G/L accounts, as appropriate. Invoices remain as open items in the Accounts Receivable. Payments, Credits and Adjustments can be applied against the invoice to bring the outstanding invoice amount to zero.

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