

Rates

Definition:

Rates are Catalog Items pertaining to usage transaction billing. They define a set of rules for calculating the individual transaction prices.

Rates can be set as a **Flat Fee**, a **Per-quantity** charge, or be calculated using a **Rate Plan**

Rates must be associated with a Service.

Procedure to follow when creating **Rates**:

- On the '**Rates**' page, click on the 'Add Rate' link.
- In the 'General' Section of the Rate information page, select an appropriate **Rate Type** from the drop-down menu. If you do not find the **Rate Type** that you are looking for, you will need to contact SmartBilling Support in order to ask that one be created for you, and a customization charge may apply. **Rate Types** are the means by which you connect the **Rate** you are creating with a Usage Import template. A **Rate Type** can apply to more than one source of usage data, and thus can be populated by more than one Usage Import template.
- Depending upon the **Rate Type** selected, other fields may appear in the 'General' Section. Fill them in as appropriate. Fields that have an asterisk (*) next to their value box are mandatory, and as a rule, it is good practice to fill in all values, whether or not they are mandatory, and even if the field value is Zero.
- In the 'Charge' Section of the **Rate** information page, enter a 'Name' for the **Rate**, select a Currency and a Tax Code that apply to the **Rate**, and finally, enter the 'G/L Accounting Code' with which to associate charges created using this **Rate**.